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<http://m.thestar.com.my/story.aspx?hl=SunCon-to-undertake-Damansara-rail-construction-project-Package-S201-for-RM212mil-&sec=business&id=%7b2EAD88EB-B7A2-4140-A3E5-FF8EC0CDA8E9%7d>

(PR VALUE: 64,560)

SunCon gets RM212m Damansara rail project

BY DALJIT DHESI



KUALA LUMPUR: Sunway Construction Group Bhd's subsidiary has signed the letter of acceptance issued by Mass Rapid Transit Corp Sdn Bhd to build elevated stations and other associated works at Damansara Damai, Sri Damansara West and Sri Damansara East for RM212.3mil.

It said on Monday its subsidiary Sunway Construction Sdn Bhd (SCSB) would undertake the project, which comes under Package S201, and the completion date is Sept 30, 2020.

The contract is expected to contribute positively to the group's earnings from the financial year ending Dec 31, 2017 onwards.

As SCSB had been awarded the Package V201: construction and completion of Viaduct Guideway and other associated works from Sungai Buloh to Persiaran Dagang on April 1, 2016, which includes the station works, this award it noted would not increase SunCon Group's order book but would enhance the overall margin and ease work coordination.

The project is subject to normal construction risk of materials price fluctuation. However, with the past experiences and expertise of SCSB in construction projects, this risk could be mitigated, SunCon added.